

COVERING LETTER TO SALE NOTICE

Date: 04-12-2025

REF: HLGL/SL/DEC/08/2025-26

To

 Mr. Narayan Waghmare S/o Balaram Waghmare Walvekar Building Tabib Land Near Wter Tank Ganesh Peth Hubballi-58020

Also at

2. Mr. Narayan Waghmare S/o Balaram Waghmare Shop No 6 Diamond Plaza Ward No 52 Ganesh Peth Hubballi-580020

E- AUCTION SALE NOTICE

Dear Sir/Madam,

<u>SUB</u>: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank Hubballi STATION ROAD branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hubballi STATION ROAD BRANCH of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

For detailed terms and conditions of the sale, please refer to the link provided in website i.e. www.canarabank.bank.in

AUTHORIZED OFFICER

Date: 04-12-2025 Place: Hubbali

Enclosure: - Sale Notice

कृते केन्य बैंक/For CANARA BANK

अधिकृत अधिकारी /Authorised Officer
क्षेत्रीय कार्यालय. हुब्बल्लि/R.O.HUBBALLI-29



E- AUCTION SALE NOTICE

CERSAI ID: 400057009439

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower/s, guarantor/s and mortgagor/s that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	HUBBALLI STATION ROAD, I FLOOR, JAIN BOARDING, STATION ROAD, HUBBALLI - 580020,		
		Phone No. 9449867174, email id:		
		cb0514@canarabank.com		
2.	Names and Address of the	1. Mr. Narayan Waghmare		
	Borrower	S/o Balaram Waghmare		
		Walvekar Building		
	A112	Tabib Land		
		Near Wter Tank		
	/ 2005	Ganesh Peth		
		Restricted Hubballi-58020		
	free free	Also at		
		2. Mr. Narayan Waghmare		
		S/o Balaram Waghmare		
		Shop No 6		
	7	Diamond Plaza		
		Ward No 52		
	1	Ganesh Peth		
		Hubballi-580020		
	Total liabilities as on 04-12-	Rs. 12,15,394/-(Rupees: Twelve Lakhs Fifteen		
3.	2025	Thousand Three Hundred and Ninty Four Only)		
		plus future interest and costs		
4	a) Mode of Auction	E-Auction		
	b) Details of Auction service	M/s PSB Alliance Pvt. Ltd (BAANKNET)		
	provider			
		24 42 2025 1 - 6 12 00 PM		
4.	Last Date & Time of receipt of online tender	24-12-2025 on or before 12:00 PM		
6.	Date and time of e-auction (with	24-12-2025 FROM 12:00 PM TO 2.00 PM		
	unlimited extension of 5 minutes			
7	duration on each bid) Portal for E-auction	https://baanknet.com/		
7		https://baanknet.com/		
8	Reserve Price	Rs. 20.45 Lakhs (Rupees Twenty Lakhs Forty Five		



	RAIS WHEELS EXPENDED	thousand Only)	
9	Earnest Money Deposit (EMD)	Rs.2.045 Lakhs (Rupees Two Lakhs Four Thousand Five Hundred only)	
10	Property can be inspected on or before Date and Time	Date: 23-12-2025 Time: Between 3:00PM to 05:00 PM	
11	Details of Properties	As tabulated in next page	

a. DETAILS OF PROPERTY:

RESERVE PRICE OF THE PROPERTY: ₹ 20.45 Lakhs

EMD :₹ 2.045 lakhs

		Details Immovable Proper	ty Details	
SI No	Description of	the property	Name of Title holder	CERSAI Details
1	Schedule-a 0.81% undivided share and interest in all piece and parcel on NA property bearing 1).CTS No 838+839+840B measuring 50 sq.yards area 2). CTS No 840Ameasuring 234 Sq.yards area 3). CTS No 841/2 measuring 23 sq.yards area totally measuring 2763 Sq.ft area situated at CTS ward , Sai garden, Bhavani Nagar,Durgadbail Restricted Bounded by:		Mr. Narayan Waghmare	Security interest Type: Equitable Mortgage Security interest ID: 400057009439 Asset ID:200057401194
	East West	Vagvilas Printing Press Lokhande Complex		
	North	Road		
	South	Muncipal Bhangi Lane		
	Sq.fr in the	Schedule-b and parcel of shop No 6, measuring 130 cellar floor of the commercial complex 'DIAMOND PLAZA" constructed in the lot.		

12. OTHER TERMS AND CONDITIONS:

- a) The auction sale will be online e-auction-through the website https://baanknet.com/
- b) The property will be sold in "AS IS WHERE IS & AS IS WHAT IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 12 (e) below).

कृते केन्य बैंक/For CAIVAI के कार्यकृत अधिकारी /Authorised Officer क्षेत्रीय कार्यालय. हुव्बल्लि/R.O.HUBBALLI-29

Restricted



- c) The properties can be inspected on or before 23.12.2025 between 3:00PM to 05:00 PM with prior appointment.
- d) The properties will be sold above the Reserve Price and the Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and adahaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details : 8291220220, Email: support.baanknet@psballiance.com
- e) The intending bidders shall deposit Earnest Money Deposit (EMD) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 24.12.2025 at 12:00 P.M.
- f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder
- g) Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer Secured Creditor
- h) The incremental amount/price during the time of each extension shall be Rs.10,000/-(incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- i)Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j)The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k)The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Station Road Banch, IFSC Code CNRB0000514(Branch IFSC Code). l)All charges for conveyance, stamp duty and registration, GST etc., as applicable shall beborne by the successful bidder only.
- m) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- n) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their

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own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues

o) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site till 24-12-2025 from 12:00 P.M. to 2:00 P.M.

p)Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor

q) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof

r) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.

For further details, nodal officer may be contacted during officer hours on any working day

HUBBALLI STATION ROAD, I FLOOR, JAIN BOARDING, STATION ROAD, HUBBALLI -Restricted 580020.

Phone No. 9449867174

E-mail id: cb0514@canarabank.com

M/s BANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051,

Email: support.baanknet@psballiance.com

Authorized Officer

Date: 04-12-2025

Place: HUBBLI

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